

Tuesday, January 10, 2017

Ringkasan Utama

- Snapshot Global:** Pasar mencermati adanya penglemahan sentimen pasar secara relatif di mana indeks S&P 500 turun, walaupun minimal, sebesar 0,35% kemarin. Hal ini terbawa oleh adanya penurunan harga minyak bumi dunia dan juga sentimen global. Ditambah lagi adanya komentar hawkish dari beberapa petinggi Federal Reserve, yang kembali membawakan fokus pasar kepada prospek kenaikan suku bunga AS. Dengan begitu, pasar Asia mungkin akan berjalan dengan agak hati-hati hari ini.
- Indonesia:** Cadangan devisa Indonesia mencapai USD 116,4bn di bulan Desember, lebih unggul dibandingkan USD 111,5bn untuk bulan sebelumnya. Menurut perhitungan Bank Indonesia, jumlah devisa tersebut cukup untuk membiayai 8,8 bulan impor atau 8,4 bulan impor dan pembayaran hutang eksternal pemerintah.

OCBC NISP
Treasury Advisory

Jakarta
 021-25547288 / 252 / 255

Bandung
 022-7159888

Surabaya
 031-5358385 / 87

Medan
 061-4518328
 061-4518330
 061-4552356

Analisa Sekilas

- FX:** GBP melemah terhadap mata uang major lainnya, dengan adanya indikasi bahwa proses Brexit akan dimulai pada waktu dekat, dengan kemungkinan pemutusan hubungan UK dan EU yang lebih mutlak.

Financial Market Indicators (Indonesia)

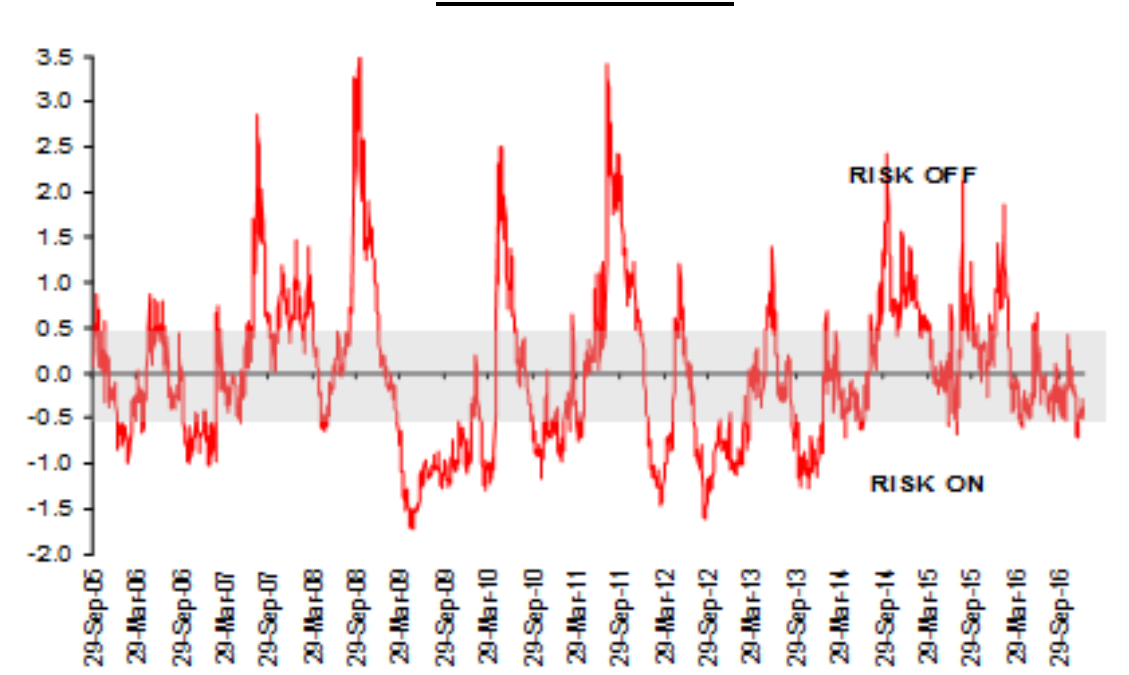
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13379	EUR-USD	1,0538	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14100,39	GBP-USD	1,2261	DJIA	19963,80	0,00
GBP-IDR	16404,96	USD-JPY	117,27	Nasdaq	5521,06	0,00
JPY-IDR	114,11	AUD-USD	0,7316	Nikkei 225	19454,33	0,00
AUD-IDR	9786,84	NZD-USD	0,6968	STI	2973,65	11,02
CAD-IDR	10110,53	USD-CAD	1,3234	KLCI	1674,68	-0,81
SGD-IDR	9293,59	USD-CHF	1,0169	JCI	5347,02	0,00
MYR-IDR	2986,61	USD-NOK	8,5299	Baltic Dry	963,00	0,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,18		1Y	6,51		
1 Minggu	4,81		2Y	7,21		
1 Bulan	6,09		5Y	7,44		
3 Bulan	7,04		10Y	7,79		
6 Bulan	7,28		15Y	8,07		
12 Bulan	7,44		20Y	8,09		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury
 Research & Strategy
 OCBC Bank, Singapore

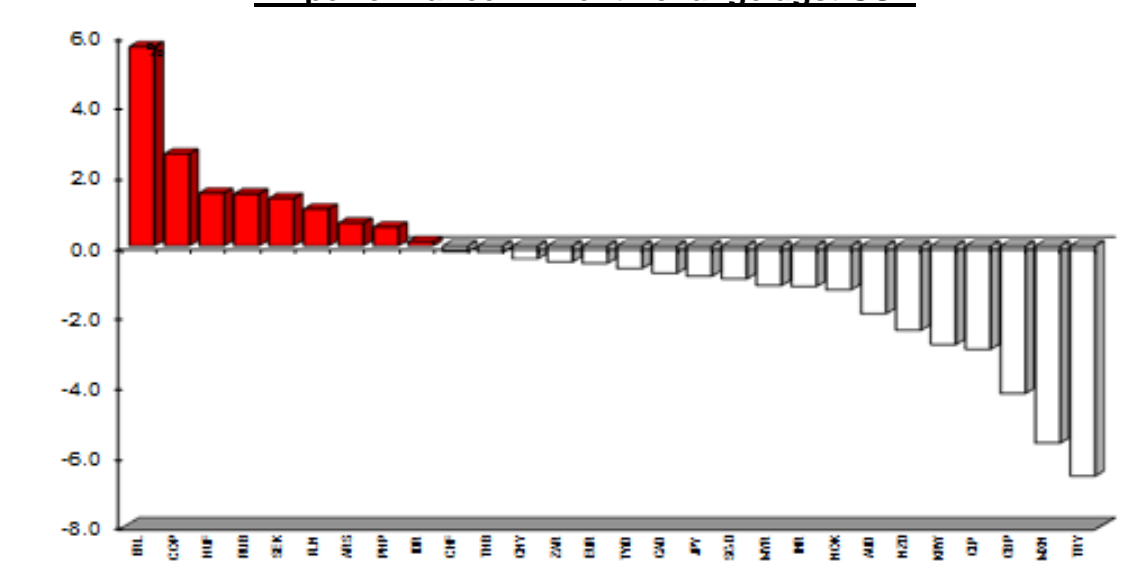
Wellian Wiranto
 +65 6530-5949
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	Relevance	
01/09/2017 08:30	AU	Building Approvals MoM	Nov	4.50%	7.00%	-12.60%	-11.80%	92.6471
01/09/2017 08:30	AU	Building Approvals YoY	Nov	-5.70%	-4.80%	-24.90%	-24.00%	66.1765
01/09/2017 08:30	AU	ANZ Job Advertisements MoM	Dec	--	-1.90%	1.70%	1.60%	60.2941
01/09/2017 13:30	AU	Foreign Reserves	Dec	--	A\$76.1b	A\$69.9b	--	47.0588
01/09/2017 15:00	GE	Industrial Production SA MoM	Nov	0.60%	0.40%	0.30%	0.50%	93.2203
01/09/2017 15:00	GE	Industrial Production WDA YoY	Nov	1.90%	2.20%	1.20%	1.60%	67.7966
01/09/2017 15:00	GE	Trade Balance	Nov	20.3b	22.6b	19.3b	19.4b	61.0169
01/09/2017 15:00	GE	Current Account Balance	Nov	22.1b	24.6b	18.4b	19.4b	50.8475
01/09/2017 15:00	GE	Exports SA MoM	Nov	0.50%	3.90%	0.50%	--	57.6271
01/09/2017 15:00	GE	Imports SA MoM	Nov	1.10%	3.50%	1.30%	1.20%	49.1525
01/09/2017 15:30	FR	Bank of France Bus. Sentiment	Dec	101	102	101	--	52.7778
01/09/2017 16:00	TA	Trade Balance	Dec	\$4.37b	\$4.86b	\$4.27b	--	52.6316
01/09/2017 16:00	TA	Exports YoY	Dec	10.40%	14.00%	12.10%	--	73.6842
01/09/2017 16:00	TA	Imports YoY	Dec	10.00%	13.20%	3.00%	--	47.3684
01/09/2017 16:30	UK	Halifax House Prices MoM	Dec	0.30%	1.70%	0.20%	0.60%	76.4706
01/09/2017 16:30	UK	Halifax House Price 3Mths/Year	Dec	5.80%	6.50%	6.00%	--	67.0588
01/09/2017 17:00	SI	Foreign Reserves	Dec	--	\$246.58b	\$247.78b	--	48.2759
01/09/2017 17:00	IT	Unemployment Rate	Nov P	11.60%	11.90%	11.60%	11.80%	39.4737
01/09/2017 17:20	ID	Foreign Reserves	Dec	--	\$116.36b	\$111.47b	--	82.6087
01/09/2017 18:00	IT	Bank of Italy Report on Balance-						0
01/09/2017 18:00	EC	Unemployment Rate	Nov	9.80%	9.80%	9.80%	--	70.4545
01/09/2017 23:30	CA	Business Outlook Future Sales	4Q	--	26	12	--	42.8571
01/09/2017 23:30	CA	BoC Senior Loan Officer Survey	4Q	--	-2.6	3.3	--	40.4762
01/10/2017 04:00	US	Consumer Credit	Nov	\$18.400b	\$24.532b	\$16.018b	\$16.174b	44.2748
01/10/2017 08:30	AU	Retail Sales MoM	Nov	0.40%	0.20%	0.50%	--	89.7059
01/10/2017 09:00	PH	Exports YoY	Nov	-8.00%	--	3.70%	--	79.1667
01/10/2017 09:00	PH	Imports YoY	Nov	11.00%	--	5.90%	--	50
01/10/2017 09:00	PH	Trade Balance	Nov	-\$2180m	--	-\$2163m	--	66.6667
01/10/2017 09:30	CH	CPI YoY	Dec	2.20%	--	2.30%	--	97.2222
01/10/2017 09:30	CH	PPI YoY	Dec	4.60%	--	3.30%	--	91.6667
01/10/2017 13:00	IN	Local Car Sales	Dec	--	--	173606	--	55
01/10/2017 15:45	FR	Industrial Production MoM	Nov	0.60%	--	-0.20%	--	97.2222
01/10/2017 15:45	FR	Industrial Production YoY	Nov	-0.20%	--	-1.80%	--	91.6667
01/10/2017 15:45	FR	Manufacturing Production MoM	Nov	0.70%	--	-0.60%	--	66.6667
01/10/2017 15:45	FR	Manufacturing Production YoY	Nov	-0.20%	--	-1.50%	--	63.8889
01/10/2017 19:00	US	NFIB Small Business Optimism	Dec	99.5	--	98.4	--	63.3588
01/10/2017 21:15	CA	Housing Starts	Dec	190.0k	--	184.0k	--	80.9524
01/10/2017 21:30	CA	Building Permits MoM	Nov	-6.00%	--	8.70%	--	71.4286
01/10/2017 23:00	US	Wholesale Inventories MoM	Nov F	0.90%	--	0.90%	--	81.6794
01/10/2017 01/15	CH	Money Supply M0 YoY	Dec	7.00%	--	7.60%	--	41.6667
01/10/2017 01/15	CH	Money Supply M1 YoY	Dec	22.00%	--	22.70%	--	44.4444
01/10/2017 01/15	CH	Money Supply M2 YoY	Dec	11.40%	--	11.40%	--	83.3333
01/10/2017 01/15	CH	New Yuan Loans CNY	Dec	676.8b	--	794.6b	--	66.6667
01/10/2017 01/20	ID	Motorcycle Sales	Dec	--	--	570923	--	30.4348
01/10/2017 01/20	ID	Local Auto Sales	Dec	--	--	99935	--	39.1304

Source: Bloomberg

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